candidates should be able to:

Demonstrate knowledge of exit strategies for private equity and venture capital portfolio company investments. Including:

* Describe and compare direct listings, special purpose acquisition corporations (SPACs), and initial public offerings (IPOs), including their advantages and disadvantages.
* Describe and compare strategic mergers to financial mergers or secondary buyouts.
* Explain how and when the shares of a SPAC can be described as a default-free convertible bond.